

PRESS RELEASE

IKP Knowledge Park, Hyderabad 16<sup>th</sup> Dec 2009

A Memorandum of Understanding (MoU) was signed between IKP Knowledge Park (erstwhile ICICI Knowledge Park) and Center for DNA fingerprinting and Diagnostics (CDFD) in a meeting held today at CDFD to kick start a joint program of action for commercializing the technologies developed at CDFD. The MoU was signed by Ms Deepanwita Chattopadhyay MD and CEO, IKP Knowledge Park and Dr J Gowrishankar, Director CDFD. Other members who attended the meeting were Dr Jitendra Kumar, Vice President IKP Knowledge Park, Dr Shekhar C Mande, Scientist CDFD and Dr Nagaraju, Scientist, CDFD.

IKP Knowledge Park will provide mentorship support to the teams to be incubated at CDFD around technologies developed in the institute. The goal is to license out these technologies or create spin off companies.

CDFD is a Department of Biotechnology, Government of India funded Institute of national importance involved in developing technologies in the broad areas of Molecular Biology and Biotechnology. IKP Knowledge Park is the first wet laboratory research Park in the country which facilitates business driven research. The Life Science Incubator at Knowledge Park, funded by the Department of Science and Technology, Government of India, nurtures start-ups in Pharmaceutical Sciences and Biotechnology.